FIRST DISTRICT OVERSIGHT BOARD
RESOLUTION NO. OB-2019-59

A RESOLUTION OF THE LOS ANGELES COUNTY FIRST SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE NEW AGREEMENT BETWEEN THE CITY OF BELL WITH TIERRA WEST ADVISORS FOR SUCCESSOR AGENCY ADMINISTRATIVE SERVICES (SUCCESSOR AGENCY TO THE BELL COMMUNITY REDEVELOPMENT AGENCY).

WHEREAS, pursuant to Assembly Bill (AB) x1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Bell Community Redevelopment Agency ("Former Agency") was dissolved as of February 1, 2012, and the City of Bell elected to serve as the Successor Agency to the Former Agency ("Bell Successor Agency"); and

WHEREAS, pursuant to the California Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisory districts; and

WHEREAS, the First Supervisorial District Consolidated Oversight Board ("First District Oversight Board") has jurisdiction over the Bell Successor Agency; and

WHEREAS, the First District Consolidated Oversight Board held a regular/special meeting on August 12, 2019; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established First District Oversight Board, has fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues under the Dissolution Law, in particular Section 34188; and

WHEREAS, Rosenow-Spevacek Group, Inc. ("RSG") had previously provided services to the City of Bell since 2012. However, due to a recent conflict of interest issue that arose, RSG is no longer able to assist the City, so staff recommended that the Bell City Council approve a new Agreement with Tierra West Advisors for Successor Agency Administrative Services.

WHEREAS, the Bell City Council at its regular meeting held on June 12, 2019, where they considered the Staff’s recommendation for approval of a new Agreement with Tierra West Advisors for Successor Agency Administrative Services in the amount of $36,000 per year from July 1, 2019 to June 30, 2022, with two (2) one-year extensions.

WHEREAS, the City Council had the opportunity to make inquiries of the proposed consultant and approved Staff’s recommendation by motion and directed that the Agreement be submitted to the County of Los Angeles, First District Oversight Board ("Oversight Board") for review, consideration and approval; and

WHEREAS, in compliance with Section 34181 (f), the Oversight Board published notice of its consideration of the Agreement at this public meeting after at least 10 days' notice to the public.
NOW THEREFORE, THE LOS ANGELES COUNTY FIRST SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The First District Oversight Board hereby approves the Agreement, which is attached as Attachment No. 1 and fully incorporated by this reference. A copy of the Agreement when fully executed and attested by the parties shall be placed on file in the office of the Oversight Board Secretary.

SECTION 3. The Bell City Manager/Executive Director and/or his authorized designee, is directed to post this Resolution, on the City’s website pursuant to the Dissolution Law.

SECTION 4. The Clerk of the Board shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED this 12th day of August 2019, by the following vote:

Ayes: ____________________________
Board Members: Duarte-White, Koff [illegible], Rae, Raji, Sandoval
Vice Chair Kramm and Chair Gregoryk

Noes: ____________________________

Abstain: ____________________________
None

Absent: ____________________________
None

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Michael Gregoryk, Chair First
Supervisory District
Consolidated Oversight Board

ATTEST:

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Olga J. Castaneda, Deputy Clerk