RESOLUTION NO. 2012-13

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELL REGARDING FORGIVENESS OF LOANS TO THE BELL COMMUNITY REDEVELOPMENT AGENCY

WHEREAS, Health & Safety Code Section 33354.8 requires the adoption on or before February 1, 2012, of a resolution stating whether or not the repayment, wholly or partially, of a loan, advance, or indebtedness owed by a public body to a redevelopment agency or by a redevelopment agency to a public body, has been forgiven during the period of time commencing January 1, 2010, through December 31, 2011.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF BELL DOES HEREBY RESOLVE, DECLARE, AND DETERMINE AS FOLLOWS:

Section 1. During the period of time from January 1, 2010, through December 31, 2011, the City did not forgive, wholly or partially, any loans to the Agency.

Section 2. The City Clerk shall transmit a copy of this resolution to the Office of the State Controller.

Section 3. The City Clerk shall certify as to the adoption of the Resolution and shall cause the same to be processed in the manner required by law.

PASSED AND ADOPTED this 25th day of January, 2012.

[Signature]
Ali Salch
Mayor

ATTEST:

[Signature]
Patricia Healy, Interim City Clerk

I, Patricia Healy, Interim City Clerk of the City of Bell, hereby certify that the above and foregoing resolution was duly adopted by the Bell City Council at its regular meeting held on the 25th day of January 2012, by the following vote:

AYES: Alvarez, Quintana, Valencia, Harber, Salch (5)

NOES: None (0)

Resolution No. 2012-13
January 25, 2012
ABSENT: None (0)
ABSTAIN: None (0)

Patricia Healy, Interim City Clerk

Resolution No. 2012-13
January 25, 2012