RESOLUTION NO. 2016 – 17

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELL AUTHORIZING FY 2015-16 BUDGET AMENDMENTS TO TRANSFER $309,381 FROM GAS TAX PRP FY2016 TO GAS TAX RESERVES, $195,000 FROM PROP C RESERVES TO PROP C PRP FY2016, $200,000 FROM MEASURE R PRP PHASE IV TO MEASURE R RESERVES, $25,354 FROM CALRECYCLE RESERVES, AND $19,300 FROM TDA PRP FY2016 TO TDA RESERVES

WHEREAS, on April 13, 2016, the Bell City Council approved the budget amendment to transfer $309,381 from Gas Tax PRP FY2016 to Gas Tax Reserves, $195,000 from Prop C Reserves to Prop C PRP FY2016, $200,000 from Measure R PRP Phase IV to Measure R Reserves, $25,354 from CalRecycle PRP FY2016 to CalRecycle Reserves, and $19,300 from TDA PRP FY2016 to TDA Reserves; and

WHEREAS, the Proposition C Reserve Balance of the City has sufficient fund balance available to advance to the Proposition C PRP FY2016 Fund.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BELL DOES HEREBY:

Section1. Transfer Funds. Approve the transfer of Gas Tax PRP FY2016 to Gas Tax Reserves, Proposition C Reserves to Proposition C PRP FY2016, Measure R PRP Phase IV to Measure R Reserves, CalRecycle PRP FY2016 to CalRecycle Reserves, and TDA PRP FY2016 to TDA Reserves.

Section2. Budget Amendment. The City Council hereby approves amending the Fiscal Year 2015-16 budget by appropriating an amount of $309,381 from Gas Tax PRP FY2016 to Gas Tax Reserves, $195,000 from Prop C Reserves to Prop C PRP FY2016, $200,000 from Measure R PRP Phase IV to Measure R Reserves, $25,354 from CalRecycle PRP FY2016 to CalRecycle Reserves, and $19,300 from TDA PRP FY2016 to TDA Reserves.

PASSED, APPROVED, AND ADOPTED this 13rd day of April, 2016.

Alicia Romero, Mayor

APPROVED AS TO FORM:

Dave Aleshire, City Attorney
CERTIFICATE OF ATTESTATION AND ORIGINALITY

I, Angela Bustamante, Interim City Clerk of the City of Bell, hereby certify that the above and foregoing resolution was duly adopted by the Bell City Council at its regular meeting held on the 13th day of April 2016, by the following vote:

AYES:  Councilmembers Quintana, Saleh, Valencia, Vice Mayor Gallardo and Mayor Romero

NOES:  None

ABSENT: None

ABSTAIN: None

Angela Bustamante, Interim City Clerk