RESOLUTION NO. 2016 – 11

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELL AUTHORIZING FY 2015-16 BUDGET AMENDMENTS TO TRANSFER $214,000 FROM STPL FLORENCE AVENUE OUTLAY TO STPL RESERVES, TRANSFER $281,034 FROM PROP C RESERVES TO PROP C FLORENCE AVENUE OVERLAY PROJECT, AND TRANSFER $87,166 FROM GAS TAX RESERVES TO GAS TAX FLORENCE AVENUE OVERLAY PROJECT

WHEREAS, on March 23, 2016, the Bell City Council approved the budget amendment to transfer $214,000 from STPL Florence Avenue Outlay Fund to STPL Reserves, transfer $281,034 from Prop C Reserves to Prop C Florence Avenue Overlay Project Fund, and transfer $87,166 from Gas Tax Reserves to Gas Tax Florence Avenue Overlay Project;

WHEREAS, the Proposition C Reserve Balance of the City has sufficient fund balance available to advance to the Proposition C Florence Avenue Overlay Project Fund; and

WHEREAS, the Gas Tax Reserve Balance of the City has sufficient fund balance available to advance to the Gas Tax Florence Avenue Overlay Project Fund

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BELL DOES HEREBY:

Section 1. Transfer of Funds. Approve the transfer of STPL Florence Avenue Outlay Fund to STPL Reserves, Proposition C Reserves to Proposition C Florence Avenue Overlay Project Fund, and Gas Tax Reserves to Gas Tax Florence Avenue Overlay Project Fund.

Section 2. Budget Amendment. The City Council hereby approves amending the Fiscal Year 2015-16 budget by appropriating an amount of $214,000 from STPL Florence Avenue Outlay Fund to STPL Reserves, $281,034 from Proposition C Reserves to Proposition C Florence Avenue Overlay Project Fund, and $87,166 from Gas Tax Reserves to Gas Tax Florence Avenue Overlay Project Fund.

PASSED, APPROVED, AND ADOPTED this 23rd day of March, 2016.

Alicia Romero, Mayor

APPROVED AS TO FORM:

David Aleahire, City Attorney

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CERTIFICATE OF ATTESTATION AND ORIGINALITY

I, Angela Bustamante, Interim City Clerk of the City of Bell, hereby attest to and certify that the foregoing resolution is the original resolution adopted by the Bell City Council at its regular meeting held on the 23rd day of March, 2016, by the following vote:

AYES:  Councilmembers Quintana, Saleh, Valencia, Vice Mayor Gallardo and Mayor Romero

NOES:  None

ABSENT: None

ABSTAIN: None

[Signature]
Angela Bustamante, Interim City Clerk

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