RESOLUTION NO. 2017 – 28

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELL AUTHORIZING FY 2016-17 BUDGET AMENDMENTS TO TRANSFER $453,520 FROM GAS TAX RESERVES TO GAS TAX PRP 16/17, $40,000 FROM PROP C PRP 16/17 TO PROP C RESERVES, $130,000 FROM MEASURE R RESERVES TO MEASURE R PRP 16/17, AND ALLOCATE $26,000 FROM TDA ARTICLE 3 FUNDS, AND $29,000 FROM CALRECYCLE FUNDS.

WHEREAS, on April 26, 2017, the Bell City Council approved the budget amendment to transfer $453,520 from Gas Tax Reserves to Gas Tax PRP 16/17, $40,000 from Prop C PRP 16/17 to Prop C Reserves, $130,000 from Measure R Reserves to Measure R PRP 16/17, and allocate $26,000 from TDA Article 3 funds, and $29,000 from CalRecycle funds; and

WHEREAS, the Gas Tax and Measure R Reserve Balance of the City has sufficient fund balance available to advance to the Gas Tax PRP 16/17 Fund and Measure R PRP 16/17 Fund.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BELL DOES HEREBY:

SECTION 1. Approve the transfer of Gas Tax Reserves to Gas Tax PRP 16/17, Proposition C PRP 16/17 to Proposition C Reserve, Measure R Reserves to Measure R PRP 16/17, and allocation of TDA Article 3 funds and CalRecycle funds.

SECTION 2. The City Council hereby approves amending the Fiscal Year 2016-17 budget by appropriating an amount of $453,520 from Gas Tax Reserves to Gas Tax PRP 16/17, $40,000 from Prop C PRP 16/17 to Prop C Reserves, $130,000 from Measure R Reserves to Measure R PRP 16/17, $26,000 from TDA Article 3 funds, and $29,000 from CalRecycle funds.

PASSED, APPROVED, AND ADOPTED this 10th day of May, 2017.

Fidencio Joel Gallardo, Mayor

ATTEST

Angela Bustamante, City Clerk

APPROVED AS TO FORM:

David Aleshine, City Attorney
CERTIFICATE OF ATTESTATION AND ORIGINALITY

I, Angela Bustamante, City Clerk of the City of Bell, hereby attest to and certify that the foregoing resolution is the original resolution adopted by the Bell City Council at its regular meeting held on the 10th day of May, 2017, by the following vote:

AYES: Councilmembers Romero, Saleh, Valencia, Mayor Pro Tem Quintana and Mayor Gallardo

NOES: None

ABSENT: None

ABSTAIN: None

Angela Bustamante, City Clerk